



## FOR IMMEDIATE RELEASE

### **Ninja Van Raises USD279M in Series D**

- *Fresh funding reaffirms investors' confidence in Ninja Van's tech capabilities and operational excellence to advance in Southeast Asia, the world's fastest-growing ecommerce market*
- *Strong financial position strengthens Ninja Van's commitment towards serving sellers and their customers despite global uncertainty*

**Singapore, 5 May 2020** – [Ninja Van](#), a tech-enabled express logistics company, has concluded a USD279M Series D funding round amidst challenging market conditions. The round was led by existing investor GeoPost alongside two sovereign wealth funds, with returning participation from B Capital Group and Monk's Hill Ventures. Other investors joining the round include Carmenta, Grab, Golden Gate Ventures Growth Fund, and Intouch Holdings.

[Ninja Van](#) is an established and fast-growing player in Southeast Asia with operations in six markets: Singapore, Malaysia, Indonesia, the Philippines, Thailand, and Vietnam. Its extensive logistics infrastructure, supported by a workforce of more than 30,000 strong, powers the large-scale throughput of goods shipment across the region, averaging over one million parcels daily.

"We have always maintained a razor-sharp focus on strengthening Ninja Van's core business in express logistics, and a keen drive for operational excellence powered by our tech and customer success enablement," said Mr. Lai Chang Wen, CEO of [Ninja Van](#). "We are grateful for our strong base of strategic partners who continue supporting us through all market conditions – now more than ever. This new capital injection enables us to keep our focus on offering hassle-free delivery solutions for sellers and their customers across Southeast Asia."

Building from its core ecommerce logistics expertise, [Ninja Van](#) continues to execute on its vision of creating an ecosystem that provides value-added services to Small and Medium-sized Enterprises as well as Direct-To-Consumer brands across Southeast Asia. It will also deepen its foray into the Business-To-Business sector, bringing tech-enabled operational excellence to support the logistical demands of the traditional sector.

The COVID-19 pandemic has affected most industries on a global scale. Despite the logistical disruptions owing to the measures put in place to combat the health emergency, [Ninja Van](#) remains committed towards connecting sellers to their customers through these trying times. Apart from business continuity, Ninja Van's tech-centric focus ensures continuous innovation on multiple fronts, including a contactless delivery service option in support of social distancing.



“Strong foundational elements such as sustainable operating models, responsible growth, and sensible management focus are critical to a company’s success, now more than ever,” said Eduardo Saverin, Co-Founder and Managing Partner of B Capital Group. “Over the years, [Ninja Van](#) has demonstrated an excellent grasp on running and growing a strong, thriving business and delivered tremendous value to their partners. We believe that companies like Ninja Van are built to survive and thrive throughout both strong economic climates and uncertain ones.”

"[Ninja Van](#) has emerged as the leader in last-mile logistics for ecommerce in Southeast Asia over a short span of five years. Chang Wen and his team has demonstrated the power of technology combined with strong execution, in transforming logistics. We are pleased to have been a partner since the beginning as Ninja Van's first institutional investor at Series A, and continuing on this journey with other investors, both old and new," said Kuo-Yi Lim, Co-Founder and Managing Partner of Monk’s Hill Ventures.

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## **Attachment**

### **File Photos**

**Credit: Ninja Van**

<https://drive.google.com/open?id=1f93DbCiDStMKU2aJPQmdTcPckaVhS1wf>

### **Infographic – Ninja Van's Route To Series D**

**Credit: Ninja Van**

<https://drive.google.com/open?id=16W-svnEDIK8SwASBCWKOiVwIzklzHLvO>

### **About Ninja Van**

*Ninja Van is a tech-enabled express logistics company providing hassle-free delivery solutions for businesses of all sizes across Southeast Asia. Launched in 2014, Ninja Van started operations in Singapore and has become the region’s fastest growing last-mile logistics company, powering businesses with innovative logistics solutions. Today, Ninja Van has grown its network to cover six countries: Singapore, Malaysia, Philippines, Indonesia, Thailand and Vietnam.*

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