



Media Release

Ninja Van Successfully Concludes Series C Funding

Singapore, (23 January 2018) – Ninja Van, a pan Southeast Asia technology-enabled logistics platform, announced today that it has successfully concluded the Series C funding round in 2017. Spurred by its exponential growth over the past three years in the region, the company intends to use the capital raised to further consolidate its presence across its operating markets in Singapore, Malaysia, Indonesia, Thailand, Vietnam and the Philippines.

“With an established network in Southeast Asia covering six high growth markets, the capital raised will be invested towards further improving technology and operational capabilities to help Ninja Van continue our drive in offering hassle-free delivery solutions to businesses of all sizes. We believe in providing a consistently superior and seamless experience for both our sellers and their customers across all our markets,” says Lai Chang Wen, CEO of Ninja Van.

Since its Series B fundraise in 2016, Ninja Van has achieved strong growth driven by the booming Southeast Asia e-commerce sector and currently manages millions of deliveries per month across its markets. Through a differentiated technology-enabled platform comprising user applications and complex algorithmic systems, the company delivers innovative and scalable logistics solutions to businesses of all sizes across its end-to-end express logistics network. In addition to its fleet of vehicles and delivery personnel, the business also includes hundreds of drop-off points strategically located across the region to provide sellers and customers with the added convenience of dropping off and collecting their parcels. To support its burgeoning business needs, Ninja Van has also increased its staff strength to over 1,000 professionals across its operating markets.

The company is currently working with established, blue-chip investors such as The Abraaj Group (a global growth markets private equity investor), ACE Capital (Taiwan-based venture capital firm focused on investing in Asia), B Capital Group (global venture capital firm that invests in pioneering B2B and B2B2C companies primed to scale across the global stage), DPDgroup (one of the largest international parcel delivery networks in Europe), Monk’s Hill Ventures (venture capital firm investing in early-stage tech start-ups) and YJ Capital (corporate venture capital that does all stages of investments). With this vote of confidence from investors, the technology-enabled delivery company is well positioned to cement itself as the preferred parcel delivery network to serve both domestic and global businesses in Southeast Asia.

As one of Ninja Van’s latest investors, DPDgroup combines innovative technology and local knowledge to provide a flexible and user-friendly service for both shippers and shoppers. With 60,000 delivery experts and a network of 28,000 local Pickup parcel shops, DPDgroup delivers 4 million parcels for more than 360,000 customers worldwide to over 230 countries each day through its commercial brands: DPD, Chronopost and SEUR.

Goldman Sachs (Singapore) Pte. and Allen & Overy acted as exclusive financial advisor and legal counsel to Ninja Van.



About Ninja Van

At Ninja Van, we exist to revolutionise logistics through our technology-enabled delivery systems in Southeast Asia (SEA). Our network is present in Singapore, Malaysia, Indonesia, Thailand, Vietnam and Philippines. Combining our passion for harnessing cutting-edge technology solutions and our in-depth knowledge of e-commerce needs, we ensure that logistics is a simple and seamless affair for our business partners and consumers. Just like real Ninjas, we are dependable and deliver on our promises to you.

Launched in 2014, Ninja Van started operations in Singapore to address the logistics needs of customers by offering them options of tracking their parcels, receiving real-time updates and gaining access to alternative pickup points. Recognising that consumers across SEA want a consistent hassle-free delivery experience regardless of where they buy from (domestic and/or international) and clients want a singular access point into the region, we decided to expand our network to cover SEA. Ninja Van's vision is to have a Ninja within reach of any consumer in SEA.

Media Contact:

Rachel Chan

rachel@ninjavan.co

+65 8511 8744