



FOR IMMEDIATE RELEASE

Ninja Van Philippines introduces advanced COD payments for small business owners

MANILA, Philippines (19 October 2020) - Ninja Van Philippines recently launched COD Advance, a service that enables online sellers to collect their COD payments the day after their parcels have been picked up. Together with the quick remittance of payments, the service also offers zero interest rates, no collateral and no lock-in period required for SMEs who decide to use it.

COD payments are usually remitted after the delivery for an online order has been completed. With the average delivery time of four to five days for e-commerce orders, SMEs may have to wait the same amount of time to receive their payments.

In launching this service, Ninja Van Philippines becomes the first and only third party logistics service provider in the country that allows its shippers to collect their COD payments the day after their parcels have been picked up.

With the Philippines on its eighth month of quarantine, more and more small businesses are challenged to think of new ways to thrive under the restraints brought about by COVID19. Rizza Lana Sebastian, owner of one of the most successful online skincare stores in the country, Lana PH, is not exempt from these challenges.

In March, Lana PH's operations were abruptly punctuated by the announcement of the enhanced community quarantine, which restricted non-essential activity in the Philippines. Strict lockdowns implemented in most parts of the country prevented the business from delivering their online orders, as well as restocking their products and materials.

When non-essential services resumed beginning April 2020, Rizza and her team had to think fast. "We had to utilize all our resources and take advantage of business solutions that would help us get back on our feet after a month of strict lockdown," Rizza said. "One business solution which particularly fit our needs was Ninja Van Philippines' COD Advance."

COD cash payments allow SMEs like Lana PH to increase their cash flow which could be used to boost the business' inventory, marketing initiatives, and other expenses.

“We recognize that Philippine-based SMEs have been hit hard by the business restrictions put in place during the early stages of quarantine,” Ninja Van Philippines Country Head Martin Cu said in a statement. “We’re optimistic that this service can further address the issue of cash flow of businesses affected by COVID-19, allowing them to restock and diversify their product range, ramp up their marketing initiatives, and have more bandwidth to cover any general or urgent expenses.”

About Ninja Van

Ninja Van is a tech-enabled express logistics company providing hassle-free delivery solutions for businesses of all sizes across Southeast Asia. Launched in the Philippines 2016, Ninja Van has become the country’s fastest growing last-mile logistics company, powering businesses with innovative logistics solutions. Today, Ninja Van has grown its network to cover almost 100% of the Philippine population. For more information, visit www.ninjavan.co.

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